

KATY INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2022

Katy Independent School District
6301 South Stadium Lane
P.O. Box 159
Katy, Texas 77492
(281)396-6000
communications@katyisd.org

KATY INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF AUGUST 31, 2022

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
1994	\$ 90,000,000	\$ -	\$ 90,000,000	265	Construct, Renovate, and Equip Facilities; Purchase of Land and Technology	a
1996	130,000,000	-	130,000,000	382	Construct, Renovate, and Equip Facilities; Purchase of Land and Technology	a
1999	324,360,000	-	324,360,000	953	Construct, Renovate, and Equip Facilities; Purchase of Land and Technology	a
2002	315,633,311	1,689	315,635,000	928	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology and Buse	a
2006	269,472,225	-	269,472,225	792	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology and Buse	a
2010	459,795,000	-	459,795,000	1,351	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology and Buse	a
2014	748,120,000	-	748,120,000	2,199	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology and Buse	a
2017	609,200,000	-	609,200,000	1,790	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology and Buse	a
2021	419,980,000	256,246,420	676,226,420	1,987	Construct, Renovate, and Equip Facilities; Purchase of Land and Security; Technology; Natatorium; Athletic Facilities Improvement	a
Total			\$ 3,622,808,645			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa1
Standard & Poor's Rating Services:	AAA	AA

Per Capita Information:

Per Capita	340,246
Year	2022
Source	Texas Municipal Report

KATY INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2022

Series	Original Amounts		Total Proceeds		Unspent
	Issues	Premiums/Discounts	Received	Spent	
1996-A Limited Tax School Building Bonds	\$ 25,000,000	\$ -	\$ 25,000,000	\$ 25,000,000	\$ -
2007-A Unlimited Tax School Building Bonds	65,000,000	-	65,000,000	65,000,000	-
2007-D Unlimited Tax School Building Bonds	80,000,000	-	80,000,000	80,000,000	-
2008-C Unlimited Tax School Building Bonds	97,700,000	2,300,000	100,000,000	100,000,000	-
2009 Unlimited Tax School Building Bonds	24,315,000	157,225	24,472,225	24,472,225	-
2010-C Unlimited Tax School Building Bonds	41,470,000	3,530,000	45,000,000	45,000,000	-
2010-D Unlimited Tax School Building Bonds	155,000,000	-	155,000,000	155,000,000	-
2012-A Unlimited Tax School Building Bonds	129,370,000	20,630,000	150,000,000	150,000,000	-
2013 Unlimited Tax School Building Bonds	103,000,000	6,795,000	109,795,000	109,795,000	-
2015-A Unlimited Tax School Building Bonds	155,310,000	24,690,000	180,000,000	180,000,000	-
2016-A Unlimited Tax School Building Bonds	245,095,000	29,905,000	275,000,000	275,000,000	-
2017 Unlimited Tax School Building Bonds	261,640,000	31,480,000	293,120,000	293,120,000	-
2018 Unlimited Tax School Building Bonds	186,225,000	13,775,000	200,000,000	200,000,000	-
2019 Unlimited Tax School Building Bonds	190,695,000	18,505,000	209,200,000	209,200,000	-
2020 Unlimited Tax School Building Bonds	141,240,000	18,760,000	160,000,000	157,373,997	2,626,003
2021-C Variable Rate Unlimited Tax School Building Bonds	38,915,000	1,085,000	40,000,000	24,385,849	15,614,151
2021-D Unlimited Tax School Building Bonds	134,815,000	10,185,000	145,000,000	110,918,189	34,081,811
2022 Unlimited Tax School Building Bonds	265,890,000	9,090,000	274,980,000	211,509	274,768,491
	<u>\$ 2,340,680,000</u>	<u>\$ 190,887,225</u>	<u>\$ 2,531,567,225</u>	<u>\$ 2,204,476,769</u>	<u>\$ 327,090,456</u>

Note: Does not include refundings or premiums applied to cost of issuance.

KATY INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2022

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita 340,246
2023	\$ 109,869,907	\$ 93,725,744	\$ 203,595,651	\$ 598
2024	70,131,460	87,921,306	158,052,766	465
2025	69,605,000	80,962,387	150,567,387	443
2026	69,985,000	77,659,295	147,644,295	434
2027	73,390,000	74,205,745	147,595,745	434
2028	77,160,000	70,585,695	147,745,695	434
2029	78,325,000	67,033,670	145,358,670	427
2030	79,650,000	63,532,858	143,182,858	421
2031	78,505,000	59,998,941	138,503,941	407
2032	80,020,000	56,623,787	136,643,787	402
2033	77,225,000	53,427,896	130,652,896	384
2034	80,350,000	50,298,371	130,648,371	384
2035	83,490,000	47,164,639	130,654,639	384
2036	86,780,000	43,871,867	130,651,867	384
2037	78,865,000	40,505,003	119,370,003	351
2038	78,635,000	37,159,373	115,794,373	340
2039	79,025,000	33,746,313	112,771,313	331
2040	82,500,000	30,263,409	112,763,409	331
2041	86,125,000	26,674,907	112,799,907	332
2042	84,155,000	23,104,128	107,259,128	315
2043	80,710,000	19,669,596	100,379,596	295
2044	84,090,000	16,296,575	100,386,575	295
2045	87,565,000	12,818,425	100,383,425	295
2046	73,990,000	9,736,700	83,726,700	246
2047	64,320,000	7,017,425	71,337,425	210
2048	50,540,000	4,770,575	55,310,575	163
2049	35,920,000	3,092,800	39,012,800	115
2050	26,295,000	1,905,200	28,200,200	83
2051	19,750,000	889,450	20,639,450	61
2052	13,240,000	264,800	13,504,800	40
Totals	\$ 2,140,211,367	\$ 1,194,926,880	\$ 3,335,138,247	\$ 9,802

KATY INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2022

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 340,246
2012-A Unlimited Tax School Building and Refunding Bonds	147,680,000	2022	6,130,000	-	(6,130,000)	-	-
2013 Unlimited Tax School Building Bonds	103,000,000	2024	6,125,000	-	(2,015,000)	4,110,000	12
2014-A Unlimited Tax Refunding Bonds	133,970,000	2036	106,630,000	-	(10,315,000)	96,315,000	283
2014-B Limited Tax Refunding Bonds	18,150,000	2028	10,715,000	-	(2,510,000)	8,205,000	24
2015-A Unlimited Tax School Building Bonds	155,310,000	2045	133,250,000	-	(1,200,000)	132,050,000	388
2015-B Unlimited Tax Refunding Bonds	52,955,000	2037	52,245,000	-	(735,000)	51,510,000	151
2016-A Unlimited Tax School Building Bonds	245,095,000	2046	224,785,000	-	(4,945,000)	219,840,000	646
2016-B Unlimited Tax Refunding Bonds	23,515,000	2038	23,065,000	-	-	23,065,000	68
2016-C Limited Tax Refunding Bonds	11,510,000	2024	1,130,000	-	(465,000)	665,000	2
2016-D Unlimited Tax Refunding Bonds	152,315,000	2032	123,935,000	-	(3,835,000)	120,100,000	353
2017 Unlimited Tax School Building Bonds	261,640,000	2047	235,725,000	-	(4,650,000)	231,075,000	679
2018 Unlimited Tax School Building Bonds	186,225,000	2048	173,005,000	-	(1,910,000)	171,095,000	503
2019 Unlimited Tax School Building Bonds	190,695,000	2049	173,670,000	-	(1,000,000)	172,670,000	507
2019-A Unlimited Tax Refunding Bonds	169,169,942	2043	166,570,631	-	(25,631)	166,545,000	489
2019-B Unlimited Tax Refunding Bonds	135,490,000	2041	130,950,000	-	(10,265,000)	120,685,000	355
2020 Unlimited Tax School Building Bonds	141,240,000	2045	130,305,000	-	(5,235,000)	125,070,000	368
2021-A Unlimited Tax Refunding Bonds	79,999,919	2036	75,949,599	-	(1,578,232)	74,371,367	219
2021-B Unlimited Tax Refunding Bonds	26,905,000	2036	26,905,000	-	(1,455,000)	25,450,000	75
2021-C Variable Rate Unlimited Tax School Building Bonds	38,915,000	2050	-	38,915,000	-	38,915,000	114
2021-D Unlimited Tax School Building Bonds	134,815,000	2051	-	134,815,000	(42,230,000)	92,585,000	272
2022 Unlimited Tax School Building Bonds	265,890,000	2052	-	265,890,000	-	265,890,000	781
Totals	\$ 2,674,484,861		\$ 1,801,090,230	\$ 439,620,000	\$ (100,498,863)	\$ 2,140,211,367	\$ 6,290