

**KATY INDEPENDENT SCHOOL DISTRICT  
DEBT TRANSPARENCY REPORT  
AS OF AUGUST 31, 2021**

Katy Independent School District  
6301 South Stadium Lane  
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**KATY INDEPENDENT SCHOOL DISTRICT**  
APPROVED BOND AUTHORIZATIONS BY VOTERS  
AS OF AUGUST 31, 2021

| Authorization | Issued        | Unissued    | Total Authorization Amount | Authorization Per Capita 385,456 | Purpose for which Debt Obligation was Authorized                                  | Repayment Source |
|---------------|---------------|-------------|----------------------------|----------------------------------|---|------------------|
| 1994          | \$ 90,000,000 | \$ -        | \$ 90,000,000              | 233                              | Construct, Renovate, and Equip Facilities; Purchase of Land and Technology        | a                |
| 1996          | 130,000,000   | -           | 130,000,000                | 337                              | Construct, Renovate, and Equip Facilities; Purchase of Land and Technology        | a                |
| 1999          | 324,360,000   | -           | 324,360,000                | 841                              | Construct, Renovate, and Equip Facilities; Purchase of Land and Technology        | a                |
| 2002          | 315,633,311   | 1,689       | 315,635,000                | 819                              | Construct, Renovate, and Equip Facilities; Purchase of Land, Technology and Buses | a                |
| 2006          | 269,472,225   | -           | 269,472,225                | 699                              | Construct, Renovate, and Equip Facilities; Purchase of Land, Technology and Buses | a                |
| 2010          | 459,795,000   | -           | 459,795,000                | 1,193                            | Construct, Renovate, and Equip Facilities; Purchase of Land, Technology and Buses | a                |
| 2014          | 748,120,000   | -           | 748,120,000                | 1,941                            | Construct, Renovate, and Equip Facilities; Purchase of Land, Technology and Buses | a                |
| 2017          | 569,200,000   | 40,000,000  | 609,200,000                | 1,580                            | Construct, Renovate, and Equip Facilities; Purchase of Land, Technology and Buses | a                |
| 2021          |               | 591,368,568 | 591,368,568                | 1,534                            | Construct, Renovate, and Equip Facilities; Purchase of Land and Security          | a                |
| 2021          |               | 59,755,242  | 59,755,242                 | 155                              | Construct, Renovate, and Equip Facilities; Purchase of Land and Technology        | a                |
| 2021          |               | 13,842,610  | 13,842,610                 | 36                               | Natatorium  | a                |
| 2021          |               | 11,260,000  | 11,260,000                 | 29                               | Athletic Facilities Improvement   | a                |
| <b>Total</b>  |               |             | <b>\$ 3,622,808,645</b>    |                                  |   |                  |

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

**(a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

**(b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

|                                    | <u>Permanent School Fund Rating</u> | <u>Underlying Credit Rating</u> |
|------------------------------------|-------------------------------------|---------------------------------|
| Moody's Investors Service:         | Aaa                                 | Aa1                             |
| Standard & Poor's Rating Services: | AAA                                 | AA                              |

**Per Capita Information:**

|            |                        |
|------------|------------------------|
| Per Capita | 385,456                |
| Year       | 2021                   |
| Source     | Texas Municipal Report |

**KATY INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2021**

| <u>Fiscal<br/>Year Ending</u> | <u>Principal<br/>Value<br/>At Maturity</u> | <u>Interest<br/>Through<br/>Maturity</u> | <u>Total<br/>Requirements<br/>Through<br/>Maturity</u> | <u>Outstanding<br/>Debt Per Capita<br/>385,456</u> |
|-------------------------------|--|--|--|--|
| 2022                          | \$ 58,268,863                              | \$ 82,306,820                            | \$ 140,575,683   | \$ 365   |
| 2023                          | 57,949,907                                 | 77,749,436                               | 135,699,343  | 352  |
| 2024                          | 66,226,460                                 | 75,051,806                               | 141,278,266  | 367  |
| 2025                          | 65,225,000                                 | 67,327,137                               | 132,552,137  | 344  |
| 2026                          | 66,105,000                                 | 64,230,545                               | 130,335,545  | 338  |
| 2027                          | 69,075,000                                 | 60,981,870                               | 130,056,870  | 337  |
| 2028                          | 72,420,000                                 | 57,588,195                               | 130,008,195  | 337  |
| 2029                          | 73,035,000                                 | 54,286,920                               | 127,321,920  | 330  |
| 2030                          | 73,865,000                                 | 51,062,983                               | 124,927,983  | 324  |
| 2031                          | 72,340,000                                 | 47,827,816                               | 120,167,816  | 312  |
| 2032                          | 72,980,000                                 | 44,769,812                               | 117,749,812  | 305  |
| 2033                          | 68,670,000                                 | 41,937,346                               | 110,607,346  | 287  |
| 2034                          | 71,390,000                                 | 39,218,221                               | 110,608,221  | 287  |
| 2035                          | 74,110,000                                 | 36,499,989                               | 110,609,989  | 287  |
| 2036                          | 76,980,000                                 | 33,627,817                               | 110,607,817  | 287  |
| 2037                          | 69,130,000                                 | 30,693,678                               | 99,823,678   | 259  |
| 2038                          | 68,410,000                                 | 27,794,298                               | 96,204,298   | 250  |
| 2039                          | 67,935,000                                 | 24,815,588                               | 92,750,588   | 241  |
| 2040                          | 70,995,000                                 | 21,751,959                               | 92,746,959   | 241  |
| 2041                          | 73,825,000                                 | 18,604,132                               | 92,429,132   | 240  |
| 2042                          | 71,160,000                                 | 15,499,753                               | 86,659,753   | 225  |
| 2043                          | 67,170,000                                 | 12,553,771                               | 79,723,771   | 207  |
| 2044                          | 70,020,000                                 | 9,689,150                                | 79,709,150   | 207  |
| 2045                          | 72,970,000                                 | 6,739,075                                | 79,709,075   | 207  |
| 2046                          | 51,700,000                                 | 4,199,400                                | 55,899,400   | 145  |
| 2047                          | 41,185,000                                 | 2,341,700                                | 43,526,700   | 113  |
| 2048                          | 26,495,000                                 | 988,100                                  | 27,483,100   | 71   |
| 2049                          | 11,455,000                                 | 229,100                                  | 11,684,100   | 30   |
| <b>Totals</b>                 | <b>\$ 1,801,090,230</b>                    | <b>\$ 1,010,366,417</b>                  | <b>\$ 2,811,456,647</b>                                | <b>\$ 7,294</b>                                    |

**KATY INDEPENDENT SCHOOL DISTRICT**

BOND STATUS BY SERIES

AS OF AUGUST 31, 2021

| Series                                     | Original<br>Amounts<br>Issues | Premiums/Discounts    | Total<br>Proceeds<br>Received | Spent                   | Unspent              |
|--|-------------------------------|-----------------------|-------------------------------|-------------------------|----------------------|
| 1996-A Limited Tax School Building Bonds   | \$ 25,000,000                 | \$ -                  | \$ 25,000,000                 | \$ 25,000,000           | \$ -                 |
| 2007-A Unlimited Tax School Building Bonds | 65,000,000                    | -                     | 65,000,000                    | 65,000,000              | -                    |
| 2007-D Unlimited Tax School Building Bonds | 80,000,000                    | -                     | 80,000,000                    | 80,000,000              | -                    |
| 2008-C Unlimited Tax School Building Bonds | 97,700,000                    | 2,300,000             | 100,000,000                   | 100,000,000             | -                    |
| 2009 Unlimited Tax School Building Bonds   | 24,315,000                    | 157,225               | 24,472,225                    | 24,472,225              | -                    |
| 2010-C Unlimited Tax School Building Bonds | 41,470,000                    | 3,530,000             | 45,000,000                    | 45,000,000              | -                    |
| 2010-D Unlimited Tax School Building Bonds | 155,000,000                   | -                     | 155,000,000                   | 155,000,000             | -                    |
| 2012-A Unlimited Tax School Building Bonds | 129,370,000                   | 20,630,000            | 150,000,000                   | 150,000,000             | -                    |
| 2013 Unlimited Tax School Building Bonds   | 103,000,000                   | 6,795,000             | 109,795,000                   | 109,795,000             | -                    |
| 2015-A Unlimited Tax School Building Bonds | 155,310,000                   | 24,690,000            | 180,000,000                   | 180,000,000             | -                    |
| 2016-A Unlimited Tax School Building Bonds | 245,095,000                   | 29,905,000            | 275,000,000                   | 275,000,000             | -                    |
| 2017 Unlimited Tax School Building Bonds   | 261,640,000                   | 31,480,000            | 293,120,000                   | 292,276,136             | 843,864              |
| 2018 Unlimited Tax School Building Bonds   | 186,225,000                   | 13,775,000            | 200,000,000                   | 200,000,000             | -                    |
| 2019 Unlimited Tax School Building Bonds   | 190,695,000                   | 18,505,000            | 209,200,000                   | 209,200,000             | -                    |
| 2020 Unlimited Tax School Building Bonds   | 141,240,000                   | 18,760,000            | 160,000,000                   | 119,210,452             | 40,789,548           |
|  | <u>\$ 1,901,060,000</u>       | <u>\$ 170,527,225</u> | <u>\$ 2,071,587,225</u>       | <u>\$ 2,029,953,813</u> | <u>\$ 41,633,412</u> |

Note: Does not include refundings or premiums applied to cost of issuance.

**KATY INDEPENDENT SCHOOL DISTRICT**  
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2021

| <u>Series</u>  | <u>Amounts<br/>Original<br/>Issue</u> | <u>Maturity<br/>Date</u> | <u>Beginning<br/>Balance</u>   | <u>Additions</u>             | <u>Reductions</u>              | <u>Ending<br/>Balance</u>      | <u>Outstanding<br/>Debt Per Capita<br/>385,456</u> |
|--|---------------------------------------|--------------------------|--------------------------------|------------------------------|--------------------------------|--------------------------------|--|
| 2010-A Unlimited Tax Refunding Bonds                     | 68,910,000                            | 2021                     | 2,265,000                      | -                            | (2,265,000)                    | -                              | -  |
| 2010-C Unlimited Tax School Building Bonds               | 41,470,000                            | 2021                     | 3,000,000                      | -                            | (3,000,000)                    | -                              | -  |
| 2012-A Unlimited Tax School Building and Refunding Bonds | 147,680,000                           | 2023                     | 19,375,000                     | -                            | (13,245,000)                   | 6,130,000                      | 16   |
| 2013 Unlimited Tax School Building Bonds                 | 103,000,000                           | 2026                     | 13,085,000                     | -                            | (6,960,000)                    | 6,125,000                      | 16   |
| 2014-A Unlimited Tax Refunding Bonds                     | 133,970,000                           | 2036                     | 115,885,000                    | -                            | (9,255,000)                    | 106,630,000                    | 277  |
| 2014-B Limited Tax Refunding Bonds                       | 18,150,000                            | 2028                     | 13,120,000                     | -                            | (2,405,000)                    | 10,715,000                     | 28   |
| 2015-A Unlimited Tax School Building Bonds               | 155,310,000                           | 2045                     | 134,450,000                    | -                            | (1,200,000)                    | 133,250,000                    | 346  |
| 2015-B Unlimited Tax Refunding Bonds                     | 52,955,000                            | 2037                     | 52,955,000                     | -                            | (710,000)                      | 52,245,000                     | 136  |
| 2015-C Variable Rate Unlimited Tax Refunding Bonds       | 115,000,000                           | 2036                     | 107,950,000                    | -                            | (107,950,000)                  | -                              | -  |
| 2016-A Unlimited Tax School Building Bonds               | 245,095,000                           | 2046                     | 229,405,000                    | -                            | (4,620,000)                    | 224,785,000                    | 583  |
| 2016-B Unlimited Tax Refunding Bonds                     | 23,515,000                            | 2038                     | 23,065,000                     | -                            | -                              | 23,065,000                     | 60   |
| 2016-C Limited Tax Refunding Bonds                       | 11,510,000                            | 2024                     | 2,080,000                      | -                            | (950,000)                      | 1,130,000                      | 3  |
| 2016-D Unlimited Tax Refunding Bonds                     | 152,315,000                           | 2032                     | 130,775,000                    | -                            | (6,840,000)                    | 123,935,000                    | 322  |
| 2017 Unlimited Tax School Building Bonds                 | 261,640,000                           | 2047                     | 243,225,000                    | -                            | (7,500,000)                    | 235,725,000                    | 612  |
| 2018 Unlimited Tax School Building Bonds                 | 186,225,000                           | 2048                     | 174,225,000                    | -                            | (1,220,000)                    | 173,005,000                    | 449  |
| 2019 Unlimited Tax School Building Bonds                 | 190,695,000                           | 2049                     | 181,790,000                    | -                            | (8,120,000)                    | 173,670,000                    | 451  |
| 2019-A Unlimited Tax Refunding Bonds                     | 169,169,942                           | 2043                     | 166,791,959                    | -                            | (221,328)                      | 166,570,631                    | 432  |
| 2019-B Unlimited Tax Refunding Bonds                     | 135,490,000                           | 2041                     | 134,025,000                    | -                            | (3,075,000)                    | 130,950,000                    | 340  |
| 2020 Unlimited Tax School Building Bonds                 | 141,240,000                           | 2045                     | 141,240,000                    | -                            | (10,935,000)                   | 130,305,000                    | 338  |
| 2021-A Unlimited Tax Refunding Bonds                     | 79,999,919                            | 2036                     | -                              | 79,999,919                   | (4,050,320)                    | 75,949,599                     | 197  |
| 2021-B Unlimited Tax Refunding Bonds                     | 26,905,000                            | 2036                     | -                              | 26,905,000                   | -                              | 26,905,000                     | 70   |
| <b>Totals</b>  | <b><u>\$ 2,460,244,861</u></b>        |                          | <b><u>\$ 1,888,706,959</u></b> | <b><u>\$ 106,904,919</u></b> | <b><u>\$ (194,521,648)</u></b> | <b><u>\$ 1,801,090,230</u></b> | <b><u>\$ 4,673</u></b>                             |