

**KATY INDEPENDENT SCHOOL DISTRICT  
DEBT TRANSPARENCY REPORT  
AS OF AUGUST 31, 2024**

Katy Independent School District  
6301 South Stadium Lane  
Katy, Texas 77492  
(281)396-6000  
[communications@katyisd.org](mailto:communications@katyisd.org)

KATY INDEPENDENT SCHOOL DISTRICT  
APPROVED BOND AUTHORIZATIONS BY VOTERS  
AS OF AUGUST 31, 2024

Authorization	Issued	Unissued	Total Authorization Amount	Authorization	Purpose for which Debt Obligation was Authorized	Repayment Source
				Per Capita 358,442		
1994	\$ 90,000,000	\$ -	\$ 90,000,000	\$ 251	Construct, Renovate, and Equip Facilities; Purchase of Land and Technology	a
1996	130,000,000	-	130,000,000	363	Construct, Renovate, and Equip Facilities; Purchase of Land and Technology	a
1999	324,360,000	-	324,360,000	905	Construct, Renovate, and Equip Facilities; Purchase of Land and Technology	a
2002	315,633,311	1,689	315,635,000	881	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology and Buse	a
2006	269,472,225	-	269,472,225	752	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology and Buse	a
2010	459,795,000	-	459,795,000	1,283	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology and Buse	a
2014	748,120,000	-	748,120,000	2,087	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology and Buse	a
2017	609,200,000	-	609,200,000	1,700	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology and Buse	a
2021	676,226,420	-	676,226,420	1,887	Construct, Renovate, and Equip Facilities; Purchase of Land and Security; Technology; Natatorium; Athletic Facilities Improvement	a
2023	250,000,000	556,559,414	806,559,414	2,250	Construct, Renovate, and Equip Facilities; Purchase of Land and Security; Technology	a
<b>Total</b>			<b>\$ 4,429,368,059</b>			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa1
Standard & Poor's Rating Services:	AAA	AA

Per Capita Information:

Per Capita	358,442
Year	2024
Source	Texas Municipal Report

**KATY INDEPENDENT SCHOOL DISTRICT**

BOND STATUS BY SERIES

AS OF AUGUST 31, 2024

Series	Original Amounts		Total Proceeds		Unspent
	Issues	Premiums/Discounts	Received	Spent	
1996-A Limited Tax School Building Bonds	\$ 25,000,000	\$ -	\$ 25,000,000	\$ 25,000,000	\$ -
2007-A Unlimited Tax School Building Bonds	65,000,000	-	65,000,000	65,000,000	-
2007-D Unlimited Tax School Building Bonds	80,000,000	-	80,000,000	80,000,000	-
2008-C Unlimited Tax School Building Bonds	97,700,000	2,300,000	100,000,000	100,000,000	-
2009 Unlimited Tax School Building Bonds	24,315,000	157,225	24,472,225	24,472,225	-
2010-C Unlimited Tax School Building Bonds	41,470,000	3,530,000	45,000,000	45,000,000	-
2010-D Unlimited Tax School Building Bonds	155,000,000	-	155,000,000	155,000,000	-
2012-A Unlimited Tax School Building Bonds	129,370,000	20,630,000	150,000,000	150,000,000	-
2013 Unlimited Tax School Building Bonds	103,000,000	6,795,000	109,795,000	109,795,000	-
2015-A Unlimited Tax School Building Bonds	155,310,000	24,690,000	180,000,000	180,000,000	-
2016-A Unlimited Tax School Building Bonds	245,095,000	29,905,000	275,000,000	275,000,000	-
2017 Unlimited Tax School Building Bonds	261,640,000	31,480,000	293,120,000	293,120,000	-
2018 Unlimited Tax School Building Bonds	186,225,000	13,775,000	200,000,000	200,000,000	-
2019 Unlimited Tax School Building Bonds	190,695,000	18,505,000	209,200,000	209,200,000	-
2020 Unlimited Tax School Building Bonds	141,240,000	18,760,000	160,000,000	160,000,000	-
2021-C Variable Rate Unlimited Tax School Building Bonds	38,915,000	1,085,000	40,000,000	40,000,000	-
2021-D Unlimited Tax School Building Bonds	134,815,000	10,185,000	145,000,000	145,000,000	-
2022 Unlimited Tax School Building Bonds	265,890,000	9,090,000	274,980,000	271,441,340	3,538,660
2023 Unlimited Tax School Building Bonds	242,960,000	13,286,420	256,246,420	184,002,363	72,244,057
2024 Unlimited Tax School Building Bonds	245,915,000	4,085,000	250,000,000	47,903,688	202,096,312
	<u>\$ 2,829,555,000</u>	<u>\$ 204,173,645</u>	<u>\$ 2,787,813,645</u>	<u>\$ 2,712,030,928</u>	<u>\$ 277,879,029</u>

Note: Does not include refundings or premiums applied to cost of issuance.

**KATY INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2024**

<b>Fiscal Year Ending</b>	<b>Principal Value At Maturity</b>	<b>Interest Through Maturity</b>	<b>Total Requirements Through Maturity</b>	<b>Outstanding Debt Per Capita 358,442</b>
2025	\$ 142,105,000	\$ 99,498,975	\$ 241,603,975	\$ 674
2026	70,020,000	93,497,220	163,517,220	456
2027	73,475,000	90,014,895	163,489,895	456
2028	76,925,000	86,378,145	163,303,145	456
2029	81,265,000	82,747,370	164,012,370	458
2030	85,580,000	79,024,808	164,604,808	459
2031	84,450,000	75,194,016	159,644,016	445
2032	86,860,000	71,499,237	158,359,237	442
2033	85,010,000	67,937,721	152,947,721	427
2034	88,550,000	64,408,571	152,958,571	427
2035	92,105,000	60,854,464	152,959,464	427
2036	95,840,000	57,119,817	152,959,817	427
2037	88,330,000	53,289,827	141,619,827	395
2038	88,935,000	49,450,073	138,385,073	386
2039	89,615,000	45,514,763	135,129,763	377
2040	93,645,000	41,488,484	135,133,484	377
2041	97,810,000	37,329,232	135,139,232	377
2042	97,135,000	33,141,828	130,276,828	363
2043	94,760,000	29,031,546	123,791,546	345
2044	98,855,000	24,938,150	123,793,150	345
2045	103,055,000	20,737,925	123,792,925	345
2046	91,580,000	16,860,675	108,440,675	303
2047	82,350,000	13,319,500	95,669,500	267
2048	69,435,000	10,222,950	79,657,950	222
2049	55,930,000	7,711,800	63,641,800	178
2050	47,120,000	5,710,500	52,830,500	147
2051	43,780,000	3,821,850	47,601,850	133
2052	37,270,000	2,236,000	39,506,000	110
2053	25,565,000	979,300	26,544,300	74
2054	11,700,000	234,000	11,934,000	41
<b>Totals</b>	<b>\$ 2,379,055,000</b>	<b>\$ 1,324,193,642</b>	<b>\$ 3,703,248,642</b>	<b>\$ 10,339</b>

**KATY INDEPENDENT SCHOOL DISTRICT**  
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2024

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 358,442
2013 Unlimited Tax School Building Bonds	103,000,000	2024	1,990,000	-	(1,990,000)	-	-
2014-A Unlimited Tax Refunding Bonds	133,970,000	2036	85,985,000	-	(11,520,000)	74,465,000	208
2014-B Limited Tax Refunding Bonds	18,150,000	2028	5,655,000	-	(2,750,000)	2,905,000	8
2015-A Unlimited Tax School Building Bonds	155,310,000	2045	128,750,000	-	(3,440,000)	125,310,000	350
2015-B Unlimited Tax Refunding Bonds	52,955,000	2037	50,740,000	-	(795,000)	49,945,000	139
2016-A Unlimited Tax School Building Bonds	245,095,000	2046	214,640,000	-	(5,465,000)	209,175,000	584
2016-B Unlimited Tax Refunding Bonds	23,515,000	2038	23,065,000	-	-	23,065,000	64
2016-C Limited Tax Refunding Bonds	11,510,000	2024	160,000	-	(160,000)	-	-
2016-D Unlimited Tax Refunding Bonds	152,315,000	2032	105,080,000	-	(15,755,000)	89,325,000	249
2017 Unlimited Tax School Building Bonds	261,640,000	2047	226,190,000	-	(5,135,000)	221,055,000	617
2018 Unlimited Tax School Building Bonds	186,225,000	2048	162,595,000	-	(4,545,000)	158,050,000	441
2019 Unlimited Tax School Building Bonds	190,695,000	2049	172,670,000	-	(600,000)	172,070,000	480
2019-A Unlimited Tax Refunding Bonds	169,169,942	2043	165,440,000	-	(7,495,000)	157,945,000	441
2019-B Unlimited Tax Refunding Bonds	135,490,000	2041	113,760,000	-	(7,330,000)	106,430,000	297
2020 Unlimited Tax School Building Bonds	141,240,000	2045	124,070,000	-	(1,000,000)	123,070,000	343
2021-A Unlimited Tax Refunding Bonds	79,999,919	2036	74,131,460	-	(36,460)	74,095,000	207
2021-B Unlimited Tax Refunding Bonds	26,905,000	2036	23,950,000	-	(1,545,000)	22,405,000	63
2021-C Variable Rate Unlimited Tax School Building Bonds	38,915,000	2050	38,915,000	31,495,000	(38,915,000)	31,495,000	88
2021-D Unlimited Tax School Building Bonds	134,815,000	2051	91,020,000	-	(1,700,000)	89,320,000	249
2022 Unlimited Tax School Building Bonds	265,890,000	2052	215,535,000	-	(2,205,000)	213,330,000	595
2023 Unlimited Tax School Building Bonds	242,960,000	2053	242,960,000	-	(53,275,000)	189,685,000	529
2024 Unlimited Tax School Building Bonds	245,915,000	2054	-	245,915,000	-	245,915,000	686
<b>Totals</b>	<b><u>\$ 3,015,679,861</u></b>		<b><u>\$ 2,267,301,460</u></b>	<b><u>\$ 277,410,000</u></b>	<b><u>\$ (165,656,460)</u></b>	<b><u>\$ 2,379,055,000</u></b>	<b><u>\$ 6,637</u></b>