

403(b) Contribution Limits

You decide the amount that you want to contribute. Please keep in mind that there are limits imposed under the Internal Revenue Code. The maximum amount you can contribute during each calendar year is up to 100% of your includable compensation or the maximum listed in the table below, whichever is less.

Maximum Yearly Contribution

<u>Year</u>	<u>Maximum</u>
2009	\$16,500

Catch-up contributions

- At age 50, you become automatically eligible to contribute an additional \$5,500 per year.
- If you are not 50 years of age or older, and have 15 years of service with your current employer, and have not contributed more than an average of \$5,000 per year, you may be eligible to contribute an additional \$3,000 per year, depending on your use of the age 50 catch-up.
- The lifetime limit for Catch-up contributions based on years of service is \$15,000.
- For your convenience, JEM has provided a Maximum Allowable Contribution form, to aid you in calculating your Catch-Up contribution. It can be found by clicking 'Forms' from the left-side menu.

457(b) Contribution Limits

Maximum Yearly Contribution

<u>Year</u>	<u>Maximum</u>
2009	\$16,500

Catch-up contributions

- At age 50, you become automatically eligible to contribute an additional \$5,500 per year.