

2011-2012 Proposed Official Budget

Board Public Hearing

August 24, 2011

2011-2012 Budget Overview

The Texas Education Code requires that every local education agency in Texas prepare and file a budget of anticipated revenues and expenditures with the Texas Education Agency. The State Board of Education requires that this budget be prepared no later than August 20 and adopted by August 31 by the Board of Trustees.

**Katy Independent School District
2011-2012 Budget and Tax Planning Calendar**

Monday, July 18	KISD Board Meeting to decide on public meeting date on budget and proposed tax rate. Board President to announce the time, date and location.
Monday, July 25	KISD Board to approve newspaper notices to discuss budget and proposed tax rates. Certification of anticipated collection rate by tax collector.
Monday, July 25	Certification of appraisal roll by Chief Appraisers. Calculation of rollback tax rate.
Thursday, August 11	Publish "NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE" (published 10 to 30 days before public meeting). Post Notice on Katy ISD web-site
Wednesday, August 24	KISD Board Meeting for public hearing on budget and proposed tax rate.
Monday, August 29	KISD Board Meeting to adopt the budget.
Monday, September 26	KISD Board Meeting to adopt the tax rates.

2011-2012 Budget Development

	February, 2011 Projected <u>2011/12</u>	June, 2011 Projected <u>2011/12</u>	July 18, 2011 Projected <u>2011/12</u>	August 24, 2011 Projected <u>2011/12</u>
Projected Revenues				
Local Revenue	\$ 235,965,557	\$ 235,965,557	\$ 238,320,029	\$ 238,313,829
State Revenue	223,781,561	223,781,561	222,495,515	222,482,461
Reduction in State Revenue	(50,000,000)	(27,000,000)	(26,678,619)	(26,678,619)
Federal Revenue	<u>2,820,000</u>	<u>12,195,000</u>	<u>15,313,167</u>	<u>15,315,081</u>
Total Revenues Available	412,567,118	444,942,118	449,450,092	449,432,752
Total Base Costs at 2010/11 Funding Levels:				
Total Payroll Costs	402,999,922	402,999,922	403,738,824	404,686,322
Total Non-Payroll	<u>56,239,685</u>	<u>56,239,685</u>	<u>57,076,685</u>	<u>57,205,889</u>
Total Payroll and Non-Payroll	459,239,607	459,239,607	460,815,509	461,892,211
Costs Associated with Future Schools	616,680	616,680	616,680	616,680
Adjustments from Base Costs				
Retirees, Non-Renewals and Reductions	(25,000,000)	(25,000,000)	(9,673,910)	(9,673,910)
Department Reductions	<u>(10,000,000)</u>	<u>(25,000,000)</u>	<u>(10,956,277)</u>	<u>(10,037,463)</u>
Total Adjusted Expenditures	(35,000,000)	(50,000,000)	(20,630,187)	(19,711,373)
Total Adjusted Expenditures	<u>424,856,287</u>	<u>409,856,287</u>	<u>440,802,002</u>	<u>442,797,518</u>
Transfers In (Out)			<u>(2,737,982)</u>	<u>(2,737,982)</u>
Change In Fund Balance	<u>\$ (12,289,169)</u>	<u>\$ 35,085,831</u>	<u>\$ 5,910,108</u>	<u>\$ 3,897,252</u>

**KATY INDEPENDENT SCHOOL DISTRICT
OFFICIAL BUDGET BY OBJECT
2011-12**

	General Fund	Special Revenue Fund	Debt Service Fund	Total
FUND BALANCE AT SEPTEMBER 1, 2011	\$89,818,461	\$6,492,230	\$37,732,137	\$134,042,828
REVENUES:				
Property Taxes and Other Local Revenues	238,313,829	14,682,860	82,255,549	335,252,238
State Program Revenues	195,803,842	150,000	4,329,808	200,283,650
Federal Program Revenues	15,315,081	12,124,740		27,439,821
Total Revenues	449,432,752	26,957,600	86,585,357	562,975,709
EXPENSES				
Payroll Costs	388,677,277	8,671,658		397,348,935
Purchased and Contracted Services	24,535,395	488,000		25,023,395
Supplies and Materials	21,442,631	15,495,258		36,937,889
Other Operating Expenses	8,042,215	13,000		8,055,215
Debt Payments			88,700,000	88,700,000
Capital Outlay	100,000	50,000		150,000
Total Expenditures	442,797,518	24,717,916	88,700,000	556,215,434
OTHER FINANCING SOURCES (USES):				
Operating Transfers In (Out)	(2,737,982)		3,477,982	740,000
Other Sources (Uses)				
EXCESS (DEFICIENCY) OF REVENUES	3,897,252	2,239,684	1,363,339	7,500,275
FUND BALANCE AT AUGUST 31, 2012	\$93,715,713	\$8,731,914	\$39,095,476	\$141,543,103

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Total Revenues	449,432,752	26,957,600	86,585,357	562,975,709
EXPENDITURES:				
Instruction	285,113,363			285,113,363
Instructional Resources and Media Services	5,953,883			5,953,883
Curriculum and Instructional Staff Development	4,751,541			4,751,541
Instructional Leadership	3,650,765			3,650,765
School Leadership	26,765,692			26,765,692
Guidance, Counseling and Evaluation Services	16,618,763			16,618,763
Health Services	4,165,855			4,165,855
Student (Pupil) Transportation	14,350,640			14,350,640
Food Services		24,182,617		24,182,617
Co curricular/Extracurricular Activities	9,088,162			9,088,162
General Administration	10,199,207			10,199,207
Plant Maintenance and Operations	43,969,490	535,299		44,504,789
Security and Monitoring Services	4,929,011			4,929,011
Data Processing Services	7,404,161			7,404,161
Community Services	561,899			561,899
Debt Service			88,700,000	88,700,000
Facilities Acquisition and Construction	275,046			275,046
Payments to Juvenile Justice Education Program	138,740			138,740
Payments to Tax Increment Fund	2,361,300			2,361,300
Intergovernmental	2,500,000			2,500,000
Total Expenditures	442,797,518	24,717,916	88,700,000	556,215,434
OTHER FINANCING SOURCES (USES):				
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Other Sources (Uses)				
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FUND BALANCE AT AUGUST 31, 2012	\$93,715,713	\$8,731,914	\$39,095,476	\$141,543,103